

# 'Walk away!' City of London chief urges Theresa May to issue EU Brexit ultimatum

A LEADING financial advisor in the City of London has urged Theresa May to get tough and “walk away” from Brexit negotiations until financial services are back on the negotiating table.

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Barney Reynolds, one of the UK's leading voices on law and the City of London, has championed the need for the financial services to be the keystone feature of the final [Brexit](#) trade deal between the EU and the UK.

With EU leaders increasingly reluctant to discuss the 'Enhanced Equivalence' legal framework that would allow the EU to use the City of London as its financial capital after Brexit, Mr Reynolds told [Express.co.uk](#) that the time could be right for the UK to walk away from talks.

He said: “It's not a question of walking away permanently. I'm saying that we need to lay out what we want - with sufficient rebuttals for the claims they make on things like systemic risk. Otherwise we're walking into a bad deal.

“We need to say, ‘look, your negotiating team just doesn't get it, you keep on coming up with propositions that don't work for us.

“We've told you that we want a frictionless border in Northern Ireland, we've told you that we're not going to break up the UK or be subject to EU law and the ECJ. We're stopping any discussion of off-target propositions. Here's what we believe is fair. Come back to us when you're ready to talk about it.”

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